MEMORANDUM CIRCULAR NO. 01
Series of 2023

TO : **COMMISSION ON HIGHER EDUCATION (CHED)**
CENTRAL AND REGIONAL OFFICES
STATE UNIVERSITIES AND COLLEGES (SUCs)
CHED-RECOGNIZED LOCAL UNIVERSITIES AND COLLEGES (LUCs)
PRIVATE HIGHER EDUCATION INSTITUTIONS (PRIVATE HEIs)

SUBJECT: **AMENDMENT TO AMENDED TERTIARY EDUCATION SUBSIDY (TES) GUIDELINES OF 2022 – SIGNATORY TO FUND UTILIZATION REPORT (FUR)**

RATIONALE

The following amendment to UniFAST Memorandum Circular No. 01 series of 2022 or the Amended Tertiary Education Subsidy (TES) Guidelines of 2022 is hereby issued in compliance with item 2.0 of Administrative Order 278, s. 1992, which states that Internal Audit Service/Unit (IAS/IAU) shall be detached from all functions of routine operating character, and as recommended by the Department of Budget and Management.

SECTION 1. SIGNATORIES TO THE FUND UTILIZATION REPORT (FUR)

Section 7.1(a) of the Amended TES Guidelines of 2022 is hereby amended to read as follows:

"Fund Utilization Report (FUR) duly certified by the Accountant and/or Vice President for Finance, duly verified or audited by State Auditors of the Commission on Audit for SUCs and CHED-Recognized LUCs and for private HEIs by an external auditor and approved by the President/Head, as part of the liquidation documents of TES. The costs incurred in the audit are chargeable to the ASC provided to the HEIs."

SECTION 2. EFFECTIVITY CLAUSE

These guidelines shall take effect immediately.

Approved by the UniFAST Board through UniFAST Board Resolution No. 2023-11 issued in its 41st Regular Meeting on April 14, 2023

Signed this **25th** day of **April** 2023.

UniFAST Board	**Attested by:**
J. PROSPERO E. DE VERA III, DPA	**ATTY. RYAN L. ESTEVEZ, DPA**
Chairman	Officer-In-Charge
Commission on Higher Education	Office of the Executive Director IV
and the UniFAST Board	UniFAST Secretariat